

Ten facts about microenterprise that you may not be aware of:

1. There are an estimated 24 million microenterprises in the US today, representing 18% of all private employment in the country;
2. More than 87% of all businesses in the US today are microenterprises;
3. One out of every six US private sector employees works for a microenterprise;
4. More than 4.5 million new jobs were created in the United States by microenterprises between 2000 and 2005;
5. On average, microenterprises are responsible for 900,000 new jobs created per year;
6. Small businesses employ just over half of the country's private sector workforce.
7. Between 1990 and 1994, microenterprise (businesses employing 1 to 5 workers) generated 43% of all new jobs in the United States;
8. In the past decade 60% of microenterprises were owned by women;
9. Microenterprises have created more jobs than the entire Fortune 500 combined;
10. Small businesses generate a majority of the innovations that come from United States companies.