



**EASTERSEALS CHARTER SCHOOL
BOARD OF DIRECTORS MEETING
MINUTES**

12:00 PM

March 23, 2017

Easterseals C.R. 98A,B,C

Board Member(s) Present: Nancee Bailey, Jim Barocas, Jeff Blass, Linda Bradley Thacker, Lonnie Brown, Pam Browne, Austin Brownlee, Lauren Burkhalter, Sheryl Cook, Myron Fottler, Pete Gamble, Robert Hennessy, Len Marinaccio, Kelly Parsons Kwiatek, Ed Paterniti, Becky Rutland, Steve Sevigny, Constance Yuschok.

Honorary Board Member(s) Present: Gene LaNier

Staff Members Present: Stephanie Ellis, Duke Landorf, Dorothy Lefford, Tracey McLaughlin, Susan Moor, and Lynn Sinnott

The meeting of the Easterseals Charter School Board of Directors was called to order at 12:00 pm by Austin Brownlee, Chairman of the Board.

Mr. Brownlee welcomed everyone and reminded them that the meeting was open to the public and would not be recorded.

Mr. Brownlee called on Ms. Sinnott to introduce Eudel Triumph and Stephanie Ellis. Ms. Sinnott introduced Eudel Triumph, the newly appointed Vice-Principal of the Easterseals Charter School. Ms. Triumph has been employed by Easterseals for over 10 years and has been a teacher at both the DeLand and Daytona schools. Ms. Triumph will be the Vice-Principal for the DeLand Easterseals Charter School that will be opening in the fall of 2017. Ms. Ellis has been the Director of the Early Steps program for three years. She has recently been promoted and has joined the Executive Team.

CONSENT AGENDA

Mr. Brownlee referred to the minutes of the November 17, 2016 Easterseals Charter School Board meeting and asked for any corrections or additions. With no such request, Mr. Brownlee asked for a motion to approve of the November 17, 2016 meeting.

MOTION: *A motion was made by Jim Barocas to approve the minutes of the November 17, 2016 Easter Seals Charter School Board of Directors meeting. This motion was seconded by Linda Thacker and unanimously passed by the Easterseals Charter School Board of Directors.*

TREASURER'S REPORT

Mr. Brownlee called on Lauren Burkhalter, Treasurer, to give the Easterseals Charter School Treasurer's Report. Ms. Burkhalter reported that the Easterseals Charter School January 31 working capital was approximately \$197,000 including cash on hand of \$115,000. Our net working capital represents funding coverage for approximately 4.6 months of average operating expenses.

Our Charter School budget is primarily funded by the State of Florida Education Finance Program based on full-time equivalent student counts in October 2016 and February 2017. Matrix levels are forecasted at historical levels which addresses the individual service needs of the individual students. As a result of our actual February 2017 FTE enrollment, the Charter School will exceed our revenue budget estimate by approximately \$111,000 or 16.7% due to both higher enrollment and higher matrix levels.

Charter School net income for the seven months ended January 31 was \$45,699 including administrative overhead allocations and depreciation expense. This net income was favorable to our budget by approximately \$62,000 primarily due to the higher revenues noted above and lower wages and benefits.

Charter School net assets at January 31 totaled \$197,600 and are unrestricted except for \$203 which is temporarily restricted for equipment purchased with State Capital Outlay funds that will be released to unrestricted net assets as this equipment is depreciated over the assets remaining useful lives.

MOTION: *A motion was made by Constance Yuschok to accept the Treasurer's Report. This motion was seconded by Lonnie Brown and unanimously passed by the Easterseals Charter School Board of Directors.*

PRINCIPAL'S REPORT

Mr. Brownlee called on Eudel Triumph to give the Principal's Report. Ms. Triumph reported that the children were making appropriate progress and parents would be receiving a report card in the next week. Ms. Sinnott shared that Dr. Noelle Bee has accepted the position of Vice President of Early Childhood Education/Principal and will begin on May 1, 2017. Ms. Sinnott also reported on the DeLand location for the Easterseals Charter School at Trinity Methodist Church. There will be a test run for the bus on this coming Friday to determine if the bus can make a U-turn on the church property. Easterseals has removed the structural barriers in the portico to allow the bus to travel through the portico during drop-off and pickup.

PUBLIC COMMENT

Mr. Brownlee asked Tracey McLaughlin, Executive Assistant, if anyone from the public had requested to speak. Ms. McLaughlin reported that no requests had been received. Mr. Brownlee asked if anyone present would like to speak. No comments were received.

Mr. Brownlee adjourned the Easterseals Charter School Board of Directors meeting at 12:10 PM.

Respectfully submitted,

Constance Yuschok

Constance Yuschok, Secretary
Easterseals Charter School Board of Directors